



ĐAK LAK



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COOPERATES IN INVESTMENT
& DEVELOPMENT



OVERVIEW OF DAK LAK



Area of more than **13.000 km²**



A population of about **1,9 million people**, The number of people of working age accounts for about **60%**



Basalt land accounts for over **>40%** of natural land area



The climate has **2 distinct seasons**: the rainy season from May to October, the dry season from November to April of the following year

Dak Lak, located in the heart of the Central Highlands, is one of the development poles in the Vietnam-Laos-Cambodia development triangle; Buon Ma Thuot, a tier 1 provincial city, is oriented to develop into a central urban area in the Central Highlands.

Dak Lak is considered to have great potential in external economic development and investment cooperation with domestic and international provinces and cities due to its rich and diverse natural resources, abundant and dynamic young labor force, and its position as a leading consumer market in the Central Highlands.

INVESTMENT ATTRACTION ORIENTATION

AGRICULTURE

Promote large-scale agricultural production; focus on agricultural development in the direction of organic, high-tech applications, associated with preservation, processing, and consumption along the value chain; promote the formation of concentrated, large-scale, bio-secure, and modern livestock production areas; strengthen forest management, protection, and development; and focus on afforestation, contributing to increased forest cover.

INDUSTRY

Encourage the development of industries with advantages such as deep processing, renewable energy, and mechanical engineering for production and processing in agriculture, animal husbandry, and the software industry, while also promoting scientific and technological research.

TRADE IN SERVICES

To encourage investment and the development of commercial centers, supermarkets, and traditional markets mixed with modern ones; to develop and improve the quality and competitiveness of service industries with potential, advantages, and high added value, such as ecotourism, finance, banking, insurance, transportation, logistics, education, health care, science, and so on; to develop the banking system to meet the economy's capital and service needs.

CONSTRUCTION

Pay close attention to infrastructure investment in the province's industrial zones and clusters, particularly investment in building a standard-compliant centralized wastewater treatment system



For more information please visit QR code



INFRASTRUCTURE

Road: National Highway 14 to Ho Chi Minh City (350km), to Gia Lai (180km from Pleiku city) and connecting with Ho Chi Minh Road in Kon Tum province, National Highway 26 to Khanh Hoa (180km from Nha Trang city); National Highway 27 to Lam Dong (200km from Da Lat city) and National Highway 29 to Phu Yen (185km).

Airway: Buon Ma Thuot Airport is located 7 kilometers southeast of the city center, directly connecting flight routes to Hanoi, Ho Chi Minh City, Da Nang, Thanh Hoa, Vinh, Can Tho, and Hai Phong.

Electricity: The power supply system will have been connected to the national grid in all districts, fully serving the needs of daily life, production, and business throughout the country.

Water: A centralized water supply and treatment system will be installed for residents of Buon Ma Thuot city, Buon Ho town, and district centers.

Post and telecommunications: A reliable information system with high-speed internet access throughout the province.



POTENTIAL - STRENGTH

CULTURAL HERITAGE

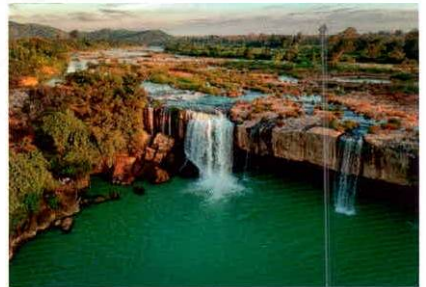
Dak Lak is one of the cradles of gong culture in the Central Highlands, designated by UNESCO as an oral and intangible masterpiece of humanity.



TRAVEL

Dak Lak has the advantage of many place names that allow exploitation in the direction of combining landscape, ecological, environmental tourism, and cultural traditions of many ethnic groups in the province, including some famous tourist areas such as Lak Lake, Dray Nur Waterfall, Buon Don Tourist Area, Kotam Tourist Area, Yok Don National Park, Chu Yang Sin National Park, and others.

Buon Ma Thuot Coffee Festival is held on a large scale every two years in March, bringing together a large number of famous coffee producers and processors from around the world.



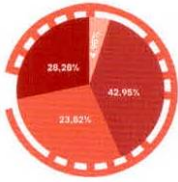
ENERGY

Dak Lak has a high potential for renewable energy development (solar power, wind power, biomass power).

- Have a high number of sunny hours with average heat radiation of about 4,7-5 kWh/m²/day, concentrated in the western part of the province.
- Have an annual average wind speed of 6m/s, concentrated in the northern part of the province.



ECONOMIC DEVELOPMENT OBJECTIVES OF DAK LAK FOR 2021 – 2025 PERIOD



Economic structure by 2025



Gross domestic product (GRDP) will be over VND 300,000 billion, the average economic growth is over 7%/year.



GRDP per capita by 2025 will reach VND 70.69 million/ person/year



Average export turnover will reach USD 704 million/year.



Total social investment capital will reach VND 179,000 billion.



Total retail sales of goods and services will record an average increase of 8-9%/year, reaching VND 476,400 billion

ORIENTATION

Infrastructure development



Expressways of Khanh Hoa - Buon Ma Thuot,
Lien Khuong - Buon Ma Thuot,
Phu Yen - Dak Lak.



Railway connecting provinces in the Central Highlands
(Da Nang - Kontum - Gia Lai - Dak Lak - Dak Nong - Binh Phuoc)

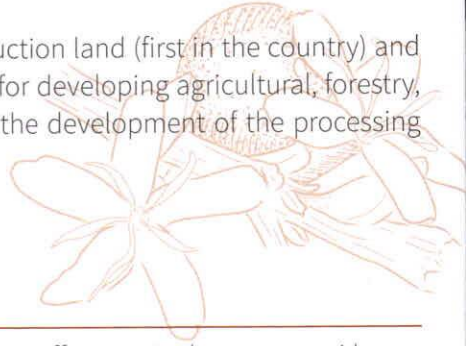


Develop Buon Ma Thuot Airport into an international airport.



AGRICULTURE, FORESTRY AND FISHERY

Dak Lak has 650,000 hectares of agricultural production land (first in the country) and nearly 42,000 hectares of water surface, favorable for developing agricultural, forestry, and fishery production in-depth, associated with the development of the processing industry and product consumption.



Coffee

Dak Lak has the largest coffee area in the country, with over 213,000 hectares and an annual output of over 520,000 tons, grown primarily in the geographical indication area of Buon Ma Thuot coffee. Dak Lak coffee is known and popular in 72 countries; its major coffee consuming markets include the United States, Japan, and the European Union, among others.



Rubber

With over 34,000 hectares, with a total output of 38,000 tons. The main products are dried latex and rubber wood-processed products that are processed for the domestic market and exported to over 24 countries.



Black pepper

With over 32,000 hectares of land, it produces more than 81,000 tons of black pepper, which is exported to many countries around the world, including demanding markets such as the United States, Japan, and the European Union....

Cashew

With over 27,000 hectares, with an output of 31,000 tons; main product is cashew kernel; primarily exported to China and the US market, with the rest going to Hong Kong, Taiwan, and Singapore.



Macadamia

With over 2,700 hectares and an output of over 1,300 tons. Dak Lak macadamia nuts are regarded as the best in the world in terms of nutrition, taste, and quality.



Fruit Trees

Dak Lak has a significant advantage in developing high-value fruit trees such as durian, which has an annual output of over 137,000 tons and avocado, which has an annual output of approximately 114,000 tons... The majority of the products are consumed and exported to China, the Netherlands, and France. The Annual output exceeds 220,000 tons with a total area of approximately 43,000 hectares of fruit trees. The province is encouraging and orienting farmers to use VietGAP, Global gap standards, and sustainable organic production to improve product quality.

Honey

Its annual output is nearly 12,000 tons, making it the largest in the country. Honey and honey bee products are internationally recognized brands.

INVESTMENT INCENTIVES AND SUPPORT



Incentives for investment

According to the Investment Law, the entire Dak Lak province is eligible for investment incentives, Investment projects in these areas are exempt from land rent for a period of seven to fifteen years, or for the entire term of the lease, depending on the fields of investment incentives and other investment incentive policies as prescribed.

Besides, when investing in the field of socialization, investors will be entitled to land rent exemption in 25 years and a reduction of 70 - 85% of land rent or 100% exemption for all other areas.

Investment support

Investment projects in agriculture and rural areas are eligible for policies on access to credit and investment credit support.

Investment projects on the technical infrastructure of industrial clusters are supported to invest in items such as centralized wastewater treatment systems; foreign roads; main roads; leveling.

